

Support the wellbeing of your most important asset

Your workforce is your most valuable asset, so it makes sense to help your employees stay fit and healthy. You can do just that with Asset from Sovereign Health Care. Our comprehensive, employer paid cash plan for 10 or more employees is easy to set up and pays employees tax free cash back towards the costs of staying on top of their everyday health. What's more, it also covers pre-existing conditions and there's no qualifying period, so everyone can use it from day one.¹

To help meet your duty of care requirements, Asset includes access to a leading **Employee Assistance Programme (EAP)**, offering confidential support, assistance and counselling to help employees deal with a range of life events. Take a look at the separate information sheet for more details. Plus to give extra reassurance, Asset includes Personal Accident (PA) cover up to £20,000 as standard.

HERE'S HOW ASSET CAN BENEFIT YOUR BUSINESS...

DUTY OF CARE

- Helps meet display screen equipment (DSE) regulations and duty of care obligations
- EAP includes a 24-hour helpline and access to in-person, phone or online counselling sessions
- PA cover up to £20,000

REWARD

- A cost-effective alternative to salary increases and bonuses
- A tool to help retain your employees by improving your benefits package
- Incentivise your team, boost morale, reward length of service and good performance

SUPPORT

- Help your employees afford their everyday health care
- Encourages treatment and fast diagnosis
- A valuable combination of financial and emotional support

FLEXIBLE

- 3 levels of cover to suit your budget and your business needs
- Mix and match across different levels of the business
- Employees have the option to upgrade their cover and/or cover another adult

COST EFFECTIVE

- Low cost comprehensive cover
- Can help cover PMI excesses
- Saves on standalone provisions – includes EAP and PA cover up to £20,000 as standard

EASY TO MANAGE

- Dedicated account manager to provide ongoing support
- Support in launching the scheme including face-to-face or online briefings
- We can provide information about how the cash plan is being used on request

See overleaf for details of the cover provided at each level.

¹Does not apply to PA cover which has separate terms and conditions.

Affordable health cover to support your business and your employees

This affordable plan helps you meet duty of care and other regulatory requirements and is a fraction of the cost of PMI. By offering a comprehensive and wide range of employee benefits, its value goes well beyond what you might expect from such a low cost health plan. With 3 levels of cover, Asset gives you the flexibility to reward and support your employees to suit your budget. The table below shows the cover provided at each level and the premiums.

		Level 1	Level 2	Level 3	
Monthly premium, per employee:	For 10 to 24 employees	£7.95	£16.35	£25.95	
	For 25 or more employees	£6.95	£15.35	£24.95	
Asset yearly benefits		Level 1	Level 2	Level 3	Payback
Help meet your duty of care and DSE obligations					
Employee wellbeing and counselling service included as standard on all cover levels provided by a specialist third party					
<ul style="list-style-type: none"> • Telephone helpline and online support available 24 hours per day, 7 days a week • Up to 8 in-person, phone or online counselling sessions where clinically appropriate 					
Optical ² pays towards eye tests and prescription glasses, safety glasses, and contact lenses		up to £60	up to £120	up to £180	100%
Support everyday health and wellbeing					
Dental ²		up to £80	up to £160	up to £240	100%
Physiotherapy/Osteopathy/Chiropractic/Sports massage including cover for PMI excess		up to £150	up to £300	up to £450	100%
Chiropody/Podiatry		up to £50	up to £100	up to £150	100%
Acupuncture/Homeopathy/Reflexology/Earwax removal		up to £50	up to £100	up to £150	100%
Support faster diagnosis					
Health screening ³		up to £125	up to £250	up to £375	100%
Hospital consultant fees and diagnostic tests including cover for PMI excess		up to £125	up to £250	up to £375	100%
Hospital day case admission		£30 per day	£60 per day	£90 per day	Max 5 days
Added reassurance should the unexpected happen					
Personal Accident cover underwritten by American International Group UK Limited. See the separate terms and conditions for full details. Up to £20,000 for permanent disablement £10,000 for accidental death					
Exclusive Sovereign member benefits⁴ – accessed via the online customer area					
<ul style="list-style-type: none"> • 24-hour GP service – convenient access to a practising NHS GP wherever you are in the world • Sovereign Perks – access a wide range of exclusive online and high street discounts 					
Access to FREE online health and wellbeing resources					
Sovereign Resource Hub - we have partnered with the award winning health and wellbeing provider, Let's Get Healthy, to create engaging and educational topics and activities for you to share with your workforce. All the resources on the Resource Hub website are FREE for you to use within your business and are designed to help support your employees' health and wellbeing. A broad range of topics are published during the year - we want to appeal to all employees.					

Please see the [Asset terms and conditions](#) for full details. Premiums include insurance premium tax (IPT).

²Up to four dependent children, aged under 18, are covered for optical and dental benefits on the employee's policy only. Cover provides separate yearly maximums for the employee and each of their covered dependent children.

³Where an employer provides employees with direct access to a health screen through a third party practitioner, they will only be entitled to claim through their Asset policy for the cost of this type of health screen once in any two year period.

⁴Terms and conditions apply to all Sovereign Health Care Member Benefits, details of which are available through the secure customer area.

Easy to apply, simple to implement. Why wait?

Call us on 01274 841 127 or visit sovereignhealthcare.co.uk/business

Member benefits

Give your employees access to exclusive member benefits

When your employees register for the online customer area, they'll also get access to these exclusive Sovereign member benefits.

Sovereign Perks⁴

Through Sovereign Perks, employees can enjoy a wide range of online and high street discounts on:

- ✓ Gym membership and shopping vouchers
- ✓ Family entertainment and attractions
- ✓ Hotels and holiday extras
- ✓ Car insurance and maintenance

GP24⁴

With GP24, they'll have convenient access to a practising NHS GP, wherever they are in the world. The services are available over the phone or online and include:

- ✓ 24/7 telephone consultations
- ✓ Private prescription service
- ✓ Online webcam GP consultations
- ✓ Medically approved health information

Personal Accident cover

Financial support for employees following an accident

We all hope that we'll never have to claim on a personal accident policy, but the reality is that accidents do happen. That's why, for added reassurance, Asset includes personal accident cover as standard for employees up to age 75.

Whilst we might not want to think about it, it is sensible to consider how we would cope financially should the unthinkable happen and we suffer serious injury as the result of an accident. As an employer, there is also the added complexity of how you pay an employee who suffers injuries as the result of an accident and who may need considerable time off work.

Asset's Personal Accident cover is underwritten by American International Group UK Limited and covers injuries that occur as the result of an accident at work, at home, on the road or abroad.

Asset's Personal Accident cover provides cash benefits for the insured person in the event of an accident. A range of benefits are payable, depending on the injury. Up to £20,000 is payable for the most serious permanent disablement and £10,000 is payable for accidental death.

The cash benefits can be used however the insured person chooses whether it's to cover additional medical costs, support their family's finances or even pay for a holiday to recuperate from their injuries. Any cash benefit paid is tax free although the accidental death benefit may be subject to inheritance tax. Cover also provides cash benefits to the insured if they are admitted to hospital as a result of a covered accident.

Examples of amounts payable include:

- Loss of hearing in both ears – £10,000
- Loss of one limb – £5,000
- Loss of big toe (both joints) – £625
- Hospitalisation as an inpatient – £53 per week payable for a maximum of 52 weeks
- Convalescence following an accident – £25 per week payable for a maximum of 13 weeks

See overleaf for the full list of benefits included as part of Asset's Personal Accident cover.

Personal Accident table of benefits

Item description	Amount payable
1. Accidental death	£10,000
Permanent disabilities	
2. Quadriplegia	£20,000
3. Paraplegia	£10,000
4. Hemiplegia	£10,000
5. Permanent total disability	£10,000
6. a) Loss of limb (two or more) b) Loss of limb (one)	£10,000 £5,000
7. a) Loss of sight in both eyes b) Loss of sight in one eye	£10,000 £5,000
8. a) Loss of hearing in both ears b) Loss of hearing in one ear	£10,000 £5,000
9. Loss of speech	£10,000
10. Loss of use of an entire shoulder, elbow, hip, knee, wrist or ankle	£5,000
11. Loss of use of the entire spine (vertebral column) with no injury to the spinal cord	£3,500
12. Loss of a) one entire thumb (both joints) b) one entire thumb (one joint) c) four fingers on one hand d) any other entire finger (three joints) e) any other entire finger (two joints) f) any other entire finger (one joint) g) all toes on one foot h) big toe (both joints) i) big toe (one joint) j) any other entire toe	£2,500 £1,250 £2,500 £625 £500 £250 £1,875 £625 £250 £250
13. A permanent disability not otherwise provided for under benefits 5-12 above	Up to a maximum of £10,000
Other injuries	
14. Full thickness burns which cover: a) over 27% of the body surface b) over 18% up to 27% of the body surface c) over 9% up to 18% of the body surface d) over 4.5% up to 9% of the body surface e) up to 4.5% of the body surface	£5,000 £4,000 £3,000 £1,500 £500
15. Fracture (or fractures): a) to the skull (excluding nose and teeth), breast bone, ankle or one or more bones of the leg (femur, patella, tibia and fibula). b) to the collar bone, elbow, wrist or one or more bones of the arm (humerus, radius and ulna).	£150 £75
Other benefits	
16. If an accident occurs outside of the United Kingdom and it causes death of an insured person. a) Repatriation of mortal remains b) Burial or cremation expenses abroad	Up to a maximum of £10,000 Up to a maximum of £1,000
17. Hospitalisation benefit as an inpatient following an accident (payable for a maximum of 365 days)	£53 per week
18. Convalescence benefit following an accident As required by a doctor (payable for a maximum of 13 weeks following a minimum of one day's hospitalisation)	£25 per week

Some pre-existing conditions are not covered; neither are injuries resulting from gradual cause or certain specified acts. Please refer to the [Asset Personal Accident Insurance Policy Document](#) for full details.